

## Financial Statement – Balance Sheet

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/12/31	2019/12/31
<b>Balance Sheet</b>		
<b>Current assets</b>		
Cash and cash equivalents	2,670,354	1,309,313
Current financial assets at fair value through profit or loss	43,249	941,633
Notes receivable, net	144,575	73,115
Accounts receivable, net	2,342,711	2,144,021
Other receivables	21,546	12,301
Current tax assets	7,345	7,345
Current inventories	1,192,657	1,109,761
Prepayments	258,503	337,357
Other current assets	1,387	3,768
<b>Total current assets</b>	<b>6,682,327</b>	<b>5,938,614</b>
<b>Non-current assets</b>		
Non-current financial assets at fair value through other comprehensive income	28,511	25,514
Property, plant and equipment	4,301,814	3,809,817
Right-of-use assets	212,321	218,567
Investment property, net	27,005	27,387
Intangible assets	30,932	31,126
Deferred tax assets	107,928	102,765
Other non-current assets	174,377	147,698
<b>Total non-current assets</b>	<b>4,882,888</b>	<b>4,362,874</b>
<b>Total assets</b>	<b>11,565,215</b>	<b>10,301,488</b>
<b>Current liabilities</b>		
Current borrowings	1,314,809	2,109,171
Short-term notes and bills payable	219,881	99,939
Current financial liabilities at fair value through profit or loss	0	1,240
Current contract liabilities	83,015	34,151
Notes payable	37,396	50,308
Accounts payable	527,020	466,702
Other payables	433,308	385,338
Current tax liabilities	128,560	63,568
Current lease liabilities	2,425	2,169
Other current liabilities	217,088	151,801
<b>Total current liabilities</b>	<b>2,963,502</b>	<b>3,364,387</b>
<b>Non-current liabilities</b>		
Bonds payable	684,729	774,602
Non-current portion of non-current borrowings	338,050	427,175
Deferred tax liabilities	50,237	49,738
Non-current lease liabilities	36,415	37,423
Other non-current liabilities	88,642	85,489
<b>Total non-current liabilities</b>	<b>1,198,073</b>	<b>1,374,427</b>
<b>Total liabilities</b>	<b>4,161,575</b>	<b>4,738,814</b>
<b>Equity attributable to owners of parent</b>		
<b>Share capital</b>		
Ordinary share	1,450,867	1,292,198
Certificate of entitlement to new shares from convertible bond	81,768	0
<b>Total Share Capital</b>	<b>1,532,635</b>	<b>1,292,198</b>
<b>Capital surplus</b>		
Total capital surplus	1,612,221	719,263
<b>Retained earnings</b>		

Accounting Title	2020/12/31	2019/12/31
Legal reserve	374,574	331,275
Special reserve	353,305	224,867
Unappropriated retained earnings (accumulated deficit)	1,464,987	1,156,246
Total retained earnings	2,192,866	1,712,388
Other equity interest		
Exchange differences on translation of foreign financial statements	-310,151	-324,659
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	-26,112	-28,646
Total other equity interest	-336,263	-353,305
Treasury shares	-343	0
Total equity attributable to owners of parent	5,001,116	3,370,544
Non-controlling interests	2,402,524	2,192,130
Total equity	7,403,640	5,562,674
Total liabilities and equity	11,565,215	10,301,488
Number of share capital awaiting retirement	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	10,000	0

## Financial Statement – Income Statement

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/4th	2019/4th
<b>Income Statement</b>		
Net sales revenue	7,822,322	7,038,472
Total operating revenue	7,822,322	7,038,472
Total cost of sales	5,578,148	5,281,331
Total operating costs	5,578,148	5,281,331
Gross profit (loss) from operations	2,244,174	1,757,141
Gross profit (loss) from operations	2,244,174	1,757,141
Operating expenses		
Selling expenses	280,059	294,574
Administrative expenses	530,682	464,027
Research and development expenses	162,131	145,787
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-19,955	-3,909
Total operating expenses	952,917	900,479
Net operating income (loss)	1,291,257	856,662
Non-operating income and expenses		
Total interest income	32,636	56,502
Total other income	81,374	39,401
Other gains and losses, net	-103,068	-84,077
Finance costs, net	68,474	79,924
Total non-operating income and expenses	-57,532	-68,098
Profit (loss) from continuing operations before tax	1,233,725	788,564
Total tax expense (income)	257,540	199,143
Profit (loss) from continuing operations	976,185	589,421
Profit (loss)	976,185	589,421
Other comprehensive income		
Gains (losses) on remeasurements of defined benefit plans	-5,251	-4,515
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	2,876	-35
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-1,050	-903
Components of other comprehensive income that will not be reclassified to profit or loss	-1,325	-3,647
Exchange differences on translation	31,273	-217,025
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	614	-4,954
Components of other comprehensive income that will be reclassified to profit or loss	30,659	-212,071
Other comprehensive income, net	29,334	-215,718
Total comprehensive income	1,005,519	373,703
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	678,197	432,991

Accounting Title	2020/4th	2019/4th
Profit (loss), attributable to non-controlling interests	297,988	156,430
Comprehensive income, attributable to owners of parent	691,350	301,323
Comprehensive income, attributable to non-controlling interests	314,169	72,380
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	5.13	3.35
Total basic earnings per share	5.13	3.35
Diluted earnings per share		
Total diluted earnings per share	4.91	3.12

## Financial Statement — Statements of Cash Flows

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/4th	2019/4th
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	1,233,725	788,564
Profit (loss) before tax	1,233,725	788,564
Depreciation expense	343,478	329,675
Amortization expense	6,825	6,614
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-19,955	-3,909
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-14,907	-7,610
Interest expense	68,474	79,924
Interest income	-32,636	-56,502
Dividend income	-880	-802
Share-based payments	10,000	0
Loss (gain) on disposal of property, plan and equipment	840	-694
Property, plan and equipment transferred to expenses	0	2,853
Loss (gain) on disposal of investments	5,266	-3,918
Total adjustments to reconcile profit (loss)	366,505	345,631
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	904,493	111,923
Decrease (increase) in notes receivable	-71,460	20,357
Decrease (increase) in accounts receivable	-192,182	426,582
Decrease (increase) in other receivable	-9,245	12,631
Decrease (increase) in inventories	-82,896	236,030
Decrease (increase) in prepayments	36,650	-5,816
Decrease (increase) in other current assets	2,381	4,025
Decrease (increase) in other operating assets	36,380	828
Total changes in operating assets	624,121	806,560
Increase (decrease) in contract liabilities	48,864	495
Increase (decrease) in notes payable	-12,912	-35,090
Increase (decrease) in accounts payable	60,318	-83,516
Increase (decrease) in other payable	45,040	-53,818
Increase (decrease) in other current liabilities	11,335	40,175
Increase (decrease) in net defined benefit liability	-1,757	-27
Total changes in operating liabilities	150,888	-131,781
Total changes in operating assets and liabilities	775,009	674,779
Total adjustments	1,141,514	1,020,410
Cash inflow (outflow) generated from operations	2,375,239	1,808,974
Interest received	32,636	56,502
Dividends received	880	802
Interest paid	-54,918	-72,911
Income taxes refund (paid)	-197,204	-262,857
Net cash flows from (used in) operating activities	2,156,633	1,530,510
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-741,531	-676,215
Proceeds from disposal of property, plant and equipment	6,893	12,570
Acquisition of intangible assets	-4,300	-1,368
Increase in prepayments for business facilities	-82,086	14,745
Net cash flows from (used in) investing activities	-821,024	-650,268
Cash flows from (used in) financing activities		
Increase in short-term loans	9,732,173	11,827,546
Decrease in short-term loans	-10,526,535	-12,567,318

Accounting Title	2020/4th	2019/4th
Increase in short-term notes and bills payable	2,260,416	1,130,360
Decrease in short-term notes and bills payable	-2,140,474	-1,520,148
Proceeds from issuing bonds	598,430	797,930
Proceeds from long-term debt	0	70,000
Repayments of long-term debt	-36,617	-116,144
Increase in guarantee deposits received	87	-2,167
Payments of lease liabilities	-2,354	-2,257
Cash dividends paid	-240,116	-436,152
Proceeds from issuing shares	367,360	0
Payments to acquire treasury shares	-343	0
Change in non-controlling interests	-3,459	0
Net cash flows from (used in) financing activities	8,568	-818,350
Effect of exchange rate changes on cash and cash equivalents	16,864	-57,030
Net increase (decrease) in cash and cash equivalents	1,361,041	4,862
Cash and cash equivalents at beginning of period	1,309,313	1,304,451
Cash and cash equivalents at end of period	2,670,354	1,309,313
Cash and cash equivalents reported in the statement of financial position	2,670,354	1,309,313

**Financial Statement – Statements of Changes in Stockholders' Equity**

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

**2020/12/31 Statement of Stockholders' Equity**

Unit: NT\$ thousand

Accounting Title	Ordinary share	Certificate of entitlement to new shares from convertible bond	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,292,198	0	1,292,198	719,263	331,275	224,867	1,156,246	1,712,388	-324,659	-28,646	-353,305	0	3,370,544	2,192,130	5,562,674
Legal reserve appropriated	0	0	0	0	43,299	0	-43,299	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	0	128,438	-128,438	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	-193,830	-193,830	0	0	0	0	-193,830	0	-193,830
Due to recognition of equity component of convertible bonds (preference share) issued	0	0	0	23,760	0	0	0	0	0	0	0	0	23,760	0	23,760
Changes in equity of associates and joint ventures accounted for using equity method	0	0	0	54,227	0	0	0	0	0	0	0	0	54,227	0	54,227
Profit (loss)	0	0	0	0	0	0	678,197	678,197	0	0	0	0	678,197	297,988	976,185
Other comprehensive income	0	0	0	0	0	0	-3,889	-3,889	14,508	2,534	17,042	0	13,153	16,181	29,334
Total comprehensive income	0	0	0	0	0	0	674,308	674,308	14,508	2,534	17,042	0	691,350	314,169	1,005,519
Issue of shares	80,000	0	80,000	297,360	0	0	0	0	0	0	0	0	377,360	0	377,360
Conversion of convertible bonds	78,669	81,768	160,437	517,808	0	0	0	0	0	0	0	0	678,245	0	678,245
Purchase of treasury shares	0	0	0	0	0	0	0	0	0	0	0	-343	-343	0	-343
Changes in ownership interests in subsidiaries	0	0	0	-197	0	0	0	0	0	0	0	0	-197	-3,262	-3,459
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	0	-54,227	-54,227
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	-46,286	-46,286
Total increase (decrease) in equity	158,669	81,768	240,437	892,958	43,299	128,438	308,741	480,478	14,508	2,534	17,042	-343	1,630,572	210,394	1,840,966
Equity at end of period	1,450,867	81,768	1,532,635	1,612,221	374,574	353,305	1,464,987	2,192,866	-310,151	-26,112	-336,263	-343	5,001,116	2,402,524	7,403,640

2019/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,292,198	1,292,198	693,176	274,200	118,757	1,186,875	1,579,832	-196,252	-28,615	-224,867		3,340,339	2,253,004	5,593,343
Legal reserve appropriated	0	0	0	57,075	0	-57,075	0	0	0	0		0	0	0
Special reserve appropriated	0	0	0	0	106,110	-106,110	0	0	0	0		0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-297,205	-297,205	0	0	0		-297,205	0	-297,205
Other changes in capital surplus	0	0	26,087	0	0	0	0	0	0	0		26,087	0	26,087
Profit (loss)	0	0	0	0	0	432,991	432,991	0	0	0		432,991	156,430	589,421
Other comprehensive income	0	0	0	0	0	-3,230	-3,230	-128,407	-31	-128,438		-131,668	-84,050	-215,718
Total comprehensive income	0	0	0	0	0	429,761	429,761	-128,407	-31	-128,438		301,323	72,380	373,703
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0		0	5,693	5,693
Others	0	0	0	0	0	0	0	0	0	0		0	-138,947	-138,947
Total increase (decrease) in equity	0	0	26,087	57,075	106,110	-30,629	132,556	-128,407	-31	-128,438		30,205	-60,874	-30,669
Equity at end of period	1,292,198	1,292,198	719,263	331,275	224,867	1,156,246	1,712,388	-324,659	-28,646	-353,305		3,370,544	2,192,130	5,562,674