

Financial Statement – Balance Sheet

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2019/12/31	2018/12/31
Balance Sheet		
Current assets		
Cash and cash equivalents	1,309,313	1,304,451
Current financial assets at fair value through profit or loss	941,633	1,076,723
Notes receivable, net	73,115	93,472
Accounts receivable, net	2,144,021	2,571,121
Other receivables	12,301	24,932
Current tax assets	7,345	0
Current inventories	1,109,761	1,345,791
Prepayments	337,357	335,795
Other current assets	3,768	7,793
Total current assets	5,938,614	6,760,078
Non-current assets		
Non-current financial assets at fair value through other comprehensive income	25,514	26,545
Property, plant and equipment	3,809,817	3,420,335
Right-of-use assets	218,567	0
Investment property, net	27,387	27,769
Intangible assets	31,126	34,406
Deferred tax assets	102,765	93,523
Other non-current assets	147,698	541,942
Total non-current assets	4,362,874	4,144,520
Total assets	10,301,488	10,904,598
Current liabilities		
Current borrowings	2,109,171	2,848,943
Short-term notes and bills payable	99,939	489,727
Current financial liabilities at fair value through profit or loss	1,240	0
Current contract liabilities	34,151	33,656
Notes payable	50,308	85,398
Accounts payable	466,702	550,218
Other payables	385,338	452,109
Current tax liabilities	63,568	108,911
Current lease liabilities	2,169	0
Other current liabilities	151,801	111,552
Total current liabilities	3,364,387	4,680,514
Non-current liabilities		
Bonds payable	774,602	0
Non-current portion of non-current borrowings	427,175	490,193
Deferred tax liabilities	49,738	56,858
Non-current lease liabilities	37,423	0
Other non-current liabilities	85,489	83,690
Total non-current liabilities	1,374,427	630,741
Total liabilities	4,738,814	5,311,255
Equity attributable to owners of parent		
Share capital		
Ordinary share	1,292,198	1,292,198
Total share capital	1,292,198	1,292,198
Capital surplus		
Total capital surplus	719,263	693,176
Retained earnings		
Legal reserve	331,275	274,200

Accounting Title	2019/12/31	2018/12/31
Special reserve	224,867	118,757
Unappropriated retained earnings (accumulated deficit)	1,156,246	1,186,875
Total retained earnings	1,712,388	1,579,832
Other equity interest		
Exchange differences on translation of foreign financial statements	-324,659	-196,252
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	-28,646	-28,615
Total other equity interest	-353,305	-224,867
Treasury shares	0	0
Total equity attributable to owners of parent	3,370,544	3,340,339
Non-controlling interests	2,192,130	2,253,004
Total equity	5,562,674	5,593,343
Total liabilities and equity	10,301,488	10,904,598
Number of share capital awaiting retirement	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0

Financial Statement – Income Statement

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2019/4th	2018/4th
Income Statement		
Net sales revenue	7,038,472	8,048,055
Total operating revenue	7,038,472	8,048,055
Total cost of sales	5,281,331	5,891,006
Total operating costs	5,281,331	5,891,006
Gross profit (loss) from operations	1,757,141	2,157,049
Gross profit (loss) from operations	1,757,141	2,157,049
Operating expenses		
Selling expenses	294,574	299,484
Administrative expenses	464,027	488,255
Research and development expenses	145,787	142,333
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-3,909	73,505
Total operating expenses	900,479	1,003,577
Net operating income (loss)	856,662	1,153,472
Non-operating income and expenses		
Total other income	95,903	113,479
Other gains and losses, net	-84,077	-28,823
Finance costs, net	79,924	51,445
Total non-operating income and expenses	-68,098	33,211
Profit (loss) from continuing operations before tax	788,564	1,186,683
Total tax expense (income)	199,143	282,534
Profit (loss) from continuing operations	589,421	904,149
Profit (loss)	589,421	904,149
Other comprehensive income		
Gains (losses) on remeasurements of defined benefit plans	-4,515	-5,186
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-35	5,299
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-903	-1,646
Components of other comprehensive income that will not be reclassified to profit or loss	-3,647	1,759
Exchange differences on translation	-217,025	-121,508
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-4,954	-483
Components of other comprehensive income that will be reclassified to profit or loss	-212,071	-121,025
Other comprehensive income, net	-215,718	-119,266
Total comprehensive income	373,703	784,883
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	432,991	570,746
Profit (loss), attributable to non-controlling interests	156,430	333,403

Accounting Title	2019/4th	2018/4th
Comprehensive income, attributable to owners of parent	301,323	494,310
Comprehensive income, attributable to non-controlling interests	72,380	290,573
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	3.35	4.42
Total basic earnings per share	3.35	4.42
Diluted earnings per share		
Total diluted earnings per share	3.12	4.4

Financial Statement — Statements of Cash Flows

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2019/4th	2018/4th
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	788,564	1,186,683
Profit (loss) before tax	788,564	1,186,683
Depreciation expense	329,675	264,917
Amortization expense	6,614	9,947
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-3,909	73,505
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-7,610	5,868
Interest expense	79,924	51,445
Interest income	-56,502	-54,719
Dividend income	-802	-473
Loss (gain) on disposal of property, plan and equipment	-694	4,906
Property, plan and equipment transferred to expenses	2,853	2
Loss (gain) on disposal of non-current assets classified as held for sale	0	0
Loss (gain) on disposal of investments	-3,918	-3,747
Other adjustments to reconcile profit (loss)	0	0
Total adjustments to reconcile profit (loss)	345,631	351,651
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	111,923	114,521
Decrease (increase) in notes receivable	20,357	-14,376
Decrease (increase) in accounts receivable	426,582	-44,407
Decrease (increase) in other receivable	12,631	89,662
Decrease (increase) in inventories	236,030	-338,593
Decrease (increase) in prepayments	-5,816	-2,884
Decrease (increase) in other current assets	4,025	1,996
Decrease (increase) in other operating assets	828	-95,177
Total changes in operating assets	806,560	-289,258
Increase (decrease) in contract liabilities	495	23,985
Increase (decrease) in notes payable	-35,090	49,829
Increase (decrease) in accounts payable	-83,516	-37,417
Increase (decrease) in other payable	-53,818	42,888
Increase (decrease) in other current liabilities	40,175	15,405
Increase (decrease) in net defined benefit liability	-27	-5,408
Total changes in operating liabilities	-131,781	89,282
Total changes in operating assets and liabilities	674,779	-199,976
Total adjustments	1,020,410	151,675
Cash inflow (outflow) generated from operations	1,808,974	1,338,358
Interest received	56,502	54,719
Dividends received	802	473
Interest paid	-72,911	-49,164
Income taxes refund (paid)	-262,857	-279,657
Net cash flows from (used in) operating activities	1,530,510	1,064,729
Cash flows from (used in) investing activities		
Proceeds from disposal of non-current assets classified as held for sale	0	0
Acquisition of property, plant and equipment	-676,215	-869,641
Proceeds from disposal of property, plant and equipment	12,570	2,174
Acquisition of intangible assets	-1,368	-3,575
Acquisition of investment properties	0	-543
Increase in prepayments for business facilities	14,745	-161,476
Net cash flows from (used in) investing activities	-650,268	-1,033,061

Accounting Title	2019/4th	2018/4th
Cash flows from (used in) financing activities		
Increase in short-term loans	11,827,546	10,212,833
Decrease in short-term loans	-12,567,318	-9,597,893
Increase in short-term notes and bills payable	1,130,360	2,648,391
Decrease in short-term notes and bills payable	-1,520,148	-2,678,239
Proceeds from issuing bonds	797,930	0
Proceeds from long-term debt	70,000	447,300
Repayments of long-term debt	-116,144	-173,836
Increase in guarantee deposits received	-2,167	53,736
Payments of lease liabilities	-2,257	0
Cash dividends paid	-436,152	-469,547
Other financing activities	0	17,718
Net cash flows from (used in) financing activities	-818,350	460,463
Effect of exchange rate changes on cash and cash equivalents	-57,030	-20,993
Net increase (decrease) in cash and cash equivalents	4,862	471,138
Cash and cash equivalents at beginning of period	1,304,451	833,313
Cash and cash equivalents at end of period	1,309,313	1,304,451
Cash and cash equivalents reported in the statement of financial position	1,309,313	1,304,451

Financial Statement — Statements of Changes in Stockholders' Equity

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

2019/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,292,198	1,292,198	693,176	274,200	118,757	1,186,875	1,579,832	-196,252	-28,615	-224,867		3,340,339	2,253,004	5,593,343
Legal reserve appropriated	0	0	0	57,075	0	-57,075	0	0	0	0		0	0	0
Special reserve appropriated	0	0	0	0	106,110	-106,110	0	0	0	0		0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-297,205	-297,205	0	0	0		-297,205	0	-297,205
Other changes in capital surplus	0	0	26,087	0	0	0	0	0	0	0		26,087	0	26,087
Profit (loss)	0	0	0	0	0	432,991	432,991	0	0	0		432,991	156,430	589,421
Other comprehensive income	0	0	0	0	0	-3,230	-3,230	-128,407	-31	-128,438		-131,668	-84,050	-215,718
Total comprehensive income	0	0	0	0	0	429,761	429,761	-128,407	-31	-128,438		301,323	72,380	373,703
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0		0	5,693	5,693
Others	0	0	0	0	0	0	0	0	0	0		0	-138,947	-138,947
Total increase (decrease) in equity	0	0	26,087	57,075	106,110	-30,629	132,556	-128,407	-31	-128,438		30,205	-60,874	-30,669
Equity at end of period	1,292,198	1,292,198	719,263	331,275	224,867	1,156,246	1,712,388	-324,659	-28,646	-353,305		3,370,544	2,192,130	5,562,674

2018/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,311,948	1,311,948	634,599	228,090	103,953	936,514	1,268,557	-118,757	0	-118,757	-46,759	3,049,588	2,218,402	5,267,990
Effects of retrospective application and retrospective restatement	0	0	0	0	0	27,758	27,758	0	-32,619	-32,619	0	-4,861	-2,506	-7,367
Equity at beginning of period after adjustments	1,311,948	1,311,948	634,599	228,090	103,953	964,272	1,296,315	-118,757	-32,619	-151,376	-46,759	3,044,727	2,215,896	5,260,623
Legal reserve appropriated	0	0	0	46,110	0	-46,110	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	14,804	-14,804	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-284,284	-284,284	0	0	0	0	-284,284	0	-284,284
Other changes in capital surplus	0	0	85,586	0	0	0	0	0	0	0	0	85,586	0	85,586
Profit (loss)	0	0	0	0	0	570,746	570,746	0	0	0	0	570,746	333,403	904,149
Other comprehensive income	0	0	0	0	0	-2,945	-2,945	-77,495	4,004	-73,491	0	-76,436	-42,830	-119,266
Total comprehensive income	0	0	0	0	0	567,801	567,801	-77,495	4,004	-73,491	0	494,310	290,573	784,883
Retirement of treasury share	-19,750	-19,750	-27,009	0	0	0	0	0	0	0	46,759	0	0	0
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	-253,465	-253,465
Total increase (decrease) in equity	-19,750	-19,750	58,577	46,110	14,804	222,603	283,517	-77,495	4,004	-73,491	46,759	295,612	37,108	332,720
Equity at end of period	1,292,198	1,292,198	693,176	274,200	118,757	1,186,875	1,579,832	-196,252	-28,615	-224,867	0	3,340,339	2,253,004	5,593,343