

# Financial Statement – Balance Sheet

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/3/31	2019/12/31	2019/3/31
<b>Balance Sheet</b>			
Current assets			
Cash and cash equivalents	2,398,293	1,309,313	1,057,921
Current financial assets at fair value through profit or loss	40,345	941,633	1,376,260
Notes receivable, net	141,653	73,115	102,557
Accounts receivable, net	1,886,357	2,144,021	2,253,358
Other receivables	7,709	12,301	41,157
Current tax assets	7,345	7,345	0
Current inventories	1,230,561	1,109,761	1,347,860
Prepayments	343,168	337,357	347,446
Other current assets	1,560	3,768	6,854
Total current assets	6,056,991	5,938,614	6,533,413
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	28,270	25,514	27,076
Property, plant and equipment	3,720,583	3,809,817	3,655,498
Right-of-use assets	214,022	218,567	225,375
Investment property, net	27,292	27,387	27,673
Intangible assets	29,970	31,126	33,597
Deferred tax assets	98,560	102,765	92,432
Other non-current assets	181,083	147,698	257,989
Total non-current assets	4,299,780	4,362,874	4,319,640
Total assets	10,356,771	10,301,488	10,853,053
Current liabilities			
Current borrowings	2,017,957	2,109,171	2,122,718
Short-term notes and bills payable	309,857	99,939	249,758
Current financial liabilities at fair value through profit or loss	4,020	1,240	980
Current contract liabilities	32,510	34,151	21,632
Notes payable	32,834	50,308	65,049
Accounts payable	393,271	466,702	457,441
Other payables	330,719	385,338	375,684
Current tax liabilities	40,670	63,568	105,617
Current lease liabilities	2,014	2,169	1,745
Other current liabilities	154,948	151,801	121,984
Total current liabilities	3,318,800	3,364,387	3,522,608
Non-current liabilities			
Bonds payable	777,478	774,602	765,910
Non-current portion of non-current borrowings	418,720	427,175	479,684
Deferred tax liabilities	48,793	49,738	59,512
Non-current lease liabilities	36,546	37,423	28,178
Other non-current liabilities	84,614	85,489	84,682
Total non-current liabilities	1,366,151	1,374,427	1,417,966
Total liabilities	4,684,951	4,738,814	4,940,574
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,292,198	1,292,198	1,292,198
Total share capital	1,292,198	1,292,198	1,292,198
Capital surplus			
Total capital surplus	719,263	719,263	719,263
Retained earnings			

Accounting Title	2020/3/31	2019/12/31	2019/3/31
Legal reserve	331,275	331,275	274,200
Special reserve	224,867	224,867	118,757
Unappropriated retained earnings (accumulated deficit)	1,275,213	1,156,246	1,297,946
Total retained earnings	1,831,355	1,712,388	1,690,903
Other equity interest			
Exchange differences on translation of foreign financial statements	-362,477	-324,659	-122,115
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	-25,939	-28,646	-28,716
Total other equity interest	-388,416	-353,305	-150,831
Treasury shares	0	0	0
Total equity attributable to owners of parent	3,454,400	3,370,544	3,551,533
Non-controlling interests	2,217,420	2,192,130	2,360,946
Total equity	5,671,820	5,562,674	5,912,479
Total liabilities and equity	10,356,771	10,301,488	10,853,053
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

# Financial Statement – Income Statement

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/01/01T o2020/03/31	2019/01/01T o2019/03/31
<b>Income Statement</b>		
Net sales revenue	1,567,647	1,641,172
Total operating revenue	1,567,647	1,641,172
Total cost of sales	1,166,480	1,237,754
Total operating costs	1,166,480	1,237,754
Gross profit (loss) from operations	401,167	403,418
Gross profit (loss) from operations	401,167	403,418
Operating expenses		
Selling expenses	62,413	72,558
Administrative expenses	108,427	109,997
Research and development expenses	42,739	38,444
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-7,891	-908
Total operating expenses	205,688	220,091
Net operating income (loss)	195,479	183,327
Non-operating income and expenses		
Total other income	38,547	15,766
Other gains and losses, net	-7,661	33,428
Finance costs, net	17,744	19,577
Total non-operating income and expenses	13,142	29,617
Profit (loss) from continuing operations before tax	208,621	212,944
Total tax expense (income)	40,226	50,341
Profit (loss) from continuing operations	168,395	162,603
Profit (loss)	168,395	162,603
Other comprehensive income		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	3,082	-115
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	0
Components of other comprehensive income that will not be reclassified to profit or loss	3,082	-115
Exchange differences on translation	-63,777	127,926
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-1,446	3,058
Components of other comprehensive income that will be reclassified to profit or loss	-62,331	124,868
Other comprehensive income, net	-59,249	124,753
Total comprehensive income	109,146	287,356
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	118,967	111,071
Profit (loss), attributable to non-controlling interests	49,428	51,532
Comprehensive income, attributable to owners of parent	83,856	185,107
Comprehensive income, attributable to non-controlling interests	25,290	102,249
Basic earnings per share		
Total basic earnings per share	0.92	0.86
Diluted earnings per share		
Total diluted earnings per share	0.91	0.86

# Financial Statement — Statements of Cash Flows

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/01/01To 2020/03/31	2019/01/01To 2019/03/31
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	208,621	212,944
Profit (loss) before tax	208,621	212,944
Depreciation expense	84,174	77,653
Amortization expense	1,681	1,663
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-7,891	-908
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	15,063	-2,771
Interest expense	17,744	19,577
Interest income	-7,994	-11,206
Loss (gain) on disposal of property, plan and equipment	0	-287
Property, plan and equipment transferred to expenses	464	0
Loss (gain) on disposal of investments	-1,978	-162
Other adjustments to reconcile profit (loss)	12	0
Total adjustments to reconcile profit (loss)	101,275	83,559
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	891,501	-273,381
Decrease (increase) in notes receivable	-68,538	-9,085
Decrease (increase) in accounts receivable	255,829	317,959
Decrease (increase) in other receivable	4,592	-16,225
Decrease (increase) in inventories	-120,800	-2,069
Decrease (increase) in prepayments	-6,397	-14,342
Decrease (increase) in other current assets	2,208	939
Decrease (increase) in other operating assets	36,080	-4,536
Total changes in operating assets	994,475	-740
Increase (decrease) in contract liabilities	-1,641	-12,024
Increase (decrease) in notes payable	-17,474	-20,349
Increase (decrease) in accounts payable	-73,431	-92,777
Increase (decrease) in other payable	-54,772	-74,061
Increase (decrease) in other current liabilities	10,979	-5,977
Increase (decrease) in net defined benefit liability	-167	-147
Total changes in operating liabilities	-136,506	-205,335
Total changes in operating assets and liabilities	857,969	-206,075
Total adjustments	959,244	-122,516
Cash inflow (outflow) generated from operations	1,167,865	90,428
Interest received	7,994	11,206
Interest paid	-14,991	-20,398
Income taxes refund (paid)	-58,419	-52,948
Net cash flows from (used in) operating activities	1,102,449	28,288
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-37,683	-146,491
Proceeds from disposal of property, plant and equipment	0	9,813
Acquisition of intangible assets	0	-165
Acquisition of investment properties	0	0
Increase in prepayments for business facilities	-52,533	-4,049
Net cash flows from (used in) investing activities	-90,216	-140,892
Cash flows from (used in) financing activities		
Increase in short-term loans	3,662,393	2,929,439
Decrease in short-term loans	-3,753,607	-3,655,664

Accounting Title	2020/01/01To 2020/03/31	2019/01/01To 2019/03/31
Increase in short-term notes and bills payable	460,055	429,801
Decrease in short-term notes and bills payable	-250,137	-669,770
Proceeds from issuing bonds	0	803,000
Repayments of long-term debt	-4,375	-5,000
Increase in guarantee deposits received	-708	1,139
Payments of lease liabilities	-601	-461
Net cash flows from (used in) financing activities	113,020	-167,516
Effect of exchange rate changes on cash and cash equivalents	-36,273	33,590
Net increase (decrease) in cash and cash equivalents	1,088,980	-246,530
Cash and cash equivalents at beginning of period	1,309,313	1,304,451
Cash and cash equivalents at end of period	2,398,293	1,057,921
Cash and cash equivalents reported in the statement of financial position	2,398,293	1,057,921

# Financial Statement — Statements of Changes in Stockholders' Equity

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

## 2020/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,292,198	1,292,198	719,263	331,275	224,867	1,156,246	1,712,388	-324,659	-28,646	-353,305		3,370,544	2,192,130	5,562,674
Profit (loss)	0	0	0	0	0	118,967	118,967	0	0	0		118,967	49,428	168,395
Other comprehensive income	0	0	0	0	0	0	0	-37,818	2,707	-35,111		-35,111	-24,138	-59,249
Total comprehensive income	0	0	0	0	0	118,967	118,967	-37,818	2,707	-35,111		83,856	25,290	109,146
Total increase (decrease) in equity	0	0	0	0	0	118,967	118,967	-37,818	2,707	-35,111		83,856	25,290	109,146
Equity at end of period	1,292,198	1,292,198	719,263	331,275	224,867	1,275,213	1,831,355	-362,477	-25,939	-388,416		3,454,400	2,217,420	5,671,820

## 2019/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,292,198	1,292,198	693,176	274,200	118,757	1,186,875	1,579,832	-196,252	-28,615	-224,867		3,340,339	2,253,004	5,593,343
Changes in equity of associates and joint ventures accounted for using equity method	0	0	26,087	0	0	0	0	0	0	0		26,087	0	26,087
Profit (loss)	0	0	0	0	0	111,071	111,071	0	0	0		111,071	51,532	162,603
Other comprehensive income	0	0	0	0	0	0	0	74,137	-101	74,036		74,036	50,717	124,753
Total comprehensive income	0	0	0	0	0	111,071	111,071	74,137	-101	74,036		185,107	102,249	287,356
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0		0	5,693	5,693
Total increase (decrease) in equity	0	0	26,087	0	0	111,071	111,071	74,137	-101	74,036		211,194	107,942	319,136
Equity at end of period	1,292,198	1,292,198	719,263	274,200	118,757	1,297,946	1,690,903	-122,115	-28,716	-150,831		3,551,533	2,360,946	5,912,479