

Financial Statement – Balance Sheet

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/12/31	2021/12/31
Balance Sheet		
Current assets		
Cash and cash equivalents	2,737,122	1,813,353
Current financial assets at fair value through profit or loss	584,702	506,838
Current financial assets at amortised cost	44,140	65,130
Notes receivable, net	125,549	99,857
Accounts receivable, net	2,643,675	2,936,344
Other receivables	39,732	12,169
Current inventories	1,740,988	1,555,293
Prepayments	245,144	319,139
Other current assets	878	1,216
Total current assets	8,161,930	7,309,339
Non-current assets		
Non-current financial assets at fair value through other comprehensive income	28,175	28,133
Property, plant and equipment	5,794,343	5,120,432
Right-of-use assets	230,323	213,819
Investment property, net	26,340	26,623
Intangible assets	23,901	27,120
Deferred tax assets	42,772	50,659
Other non-current assets	372,438	387,085
Total non-current assets	6,518,292	5,853,871
Total assets	14,680,222	13,163,210
Current liabilities		
Current borrowings	1,760,594	1,244,078
Short-term notes and bills payable	89,981	209,850
Current financial liabilities at fair value through profit or loss	1,700	900
Current contract liabilities	277,231	103,640
Notes payable	36,047	50,753
Accounts payable	496,281	602,151
Other payables	660,409	643,818
Current tax liabilities	263,491	120,679
Current lease liabilities	7,642	6,903
Other current liabilities	248,503	232,372
Total current liabilities	3,841,879	3,215,144
Non-current liabilities		
Bonds payable	488,952	535,947
Non-current portion of non-current borrowings	0	283,135
Deferred tax liabilities	50,944	50,445
Non-current lease liabilities	57,189	38,602
Other non-current liabilities	62,156	76,148
Total non-current liabilities	659,241	984,277
Total liabilities	4,501,120	4,199,421

Accounting Title	2022/12/31	2021/12/31
Equity attributable to owners of parent		
Share capital		
Ordinary share	1,635,432	1,621,595
Certificate of entitlement to new shares from convertible bond	6,033	7,415
Total Share Capital	1,641,465	1,629,010
Capital surplus		
Total capital surplus	1,994,346	1,958,907
Retained earnings		
Legal reserve	540,055	442,005
Special reserve	310,915	336,263
Unappropriated retained earnings (accumulated deficit)	2,563,116	1,919,292
Total retained earnings	3,414,086	2,697,560
Other equity interest		
Exchange differences on translation of foreign financial statements	-205,540	-284,358
Unrealised gains (losses) from financial assets measured at fair value through	-26,940	-26,557
Total other equity interest	-232,480	-310,915
Treasury shares	-343	-343
Total equity attributable to owners of parent	6,817,074	5,974,219
Non-controlling interests	3,362,028	2,989,570
Total equity	10,179,102	8,963,789
Total liabilities and equity	14,680,222	13,163,210
Number of share capital awaiting retirement	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	10,000	10,000
Number of shares in entity held by entity and by its subsidiaries	10,000	10,000

Financial Statement – Income Statement

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/4th	2021/4th
Income Statement		
Net sales revenue	10,347,189	9,957,173
Total operating revenue	10,347,189	9,957,173
Total cost of sales	7,175,476	7,028,204
Total operating costs	7,175,476	7,028,204
Gross profit (loss) from operations	3,171,713	2,928,969
Gross profit (loss) from operations	3,171,713	2,928,969
Operating expenses		
Selling expenses	362,563	322,033
Administrative expenses	626,300	629,160
Research and development expenses	210,281	200,164
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with the applicable accounting standards	1,153	-17,192
Total operating expenses	1,200,297	1,134,165
Net operating income (loss)	1,971,416	1,794,804
Non-operating income and expenses		
Total interest income	31,091	30,182
Total other income	49,484	82,566
Other gains and losses, net	237,125	27,518
Finance costs, net	49,743	51,682
Total non-operating income and expenses	267,957	88,584
Profit (loss) from continuing operations before tax	2,239,373	1,883,388
Total tax expense (income)	506,610	408,545
Profit (loss) from continuing operations	1,732,763	1,474,843
Profit (loss)	1,732,763	1,474,843
Other comprehensive income		
Gains (losses) on remeasurements of defined benefit plans	13,075	-1,237
Unrealised gains (losses) from investments in equity instruments measured at fair value	-424	-523
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	2,615	-247
Components of other comprehensive income that will not be reclassified to profit or loss	10,036	-1,513
Exchange differences on translation	126,268	36,215
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	0
Components of other comprehensive income that will be reclassified to profit or loss	126,268	36,215
Other comprehensive income, net	136,304	34,702
Total comprehensive income	1,869,067	1,509,545
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	1,230,167	981,565
Profit (loss), attributable to non-controlling interests	502,596	493,278
Comprehensive income, attributable to owners of parent	1,317,773	1,005,848
Comprehensive income, attributable to non-controlling interests	551,294	503,697
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	7.53	6.12
Total basic earnings per share	7.53	6.12
Diluted earnings per share		
Total diluted earnings per share	7.45	6.04

Financial Statement – Statements of Cash Flows

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/4th	2021/4th
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	2,239,373	1,883,388
Profit (loss) before tax	2,239,373	1,883,388
Depreciation expense	468,836	396,588
Amortization expense	7,182	7,350
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	1,153	-17,192
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	18,773	9,142
Interest expense	49,743	51,682
Interest income	-31,091	-30,182
Dividend income	-1,690	-1,544
Share-based payments	0	0
Loss (gain) on disposal of property, plan and equipment	2,625	-26,436
Property, plan and equipment transferred to expenses	0	8,199
Loss (gain) on disposal of investments	-934	-24,089
Other adjustments to reconcile profit (loss)	-3,142	22,421
Total adjustments to reconcile profit (loss)	511,455	395,939
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily	-85,788	-444,837
Decrease (increase) in notes receivable	-25,692	44,718
Decrease (increase) in accounts receivable	286,976	-581,558
Decrease (increase) in other receivable	-2,414	9,377
Decrease (increase) in inventories	-160,201	-379,141
Decrease (increase) in prepayments	71,283	-84,847
Decrease (increase) in other current assets	338	171
Decrease (increase) in other operating assets	38,048	-81,342
Total changes in operating assets	122,550	-1,517,459
Increase (decrease) in contract liabilities	173,591	20,625
Increase (decrease) in notes payable	-14,706	13,357
Increase (decrease) in accounts payable	-105,870	75,131
Increase (decrease) in other payable	35,408	166,620
Increase (decrease) in other current liabilities	15,026	-16,220
Increase (decrease) in net defined benefit liability	-2,884	-1,160
Total changes in operating liabilities	100,565	258,353
Total changes in operating assets and liabilities	223,115	-1,259,106
Total adjustments	734,570	-863,167
Cash inflow (outflow) generated from operations	2,973,943	1,020,221
Interest received	31,091	30,182
Dividends received	1,690	1,544
Interest paid	-37,731	-41,628
Income taxes refund (paid)	-383,999	-351,403
Net cash flows from (used in) operating activities	2,584,994	658,916
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	0	-65,130
Proceeds from disposal of financial assets at amortised cost	20,990	0
Acquisition of property, plant and equipment	-545,101	-1,109,893
Proceeds from disposal of property, plant and equipment	3,678	88,979
Acquisition of intangible assets	-1,156	-1,120
Acquisition of use-of-right assets	-964	0
Acquisition of investment properties	-140	0

Accounting Title	2022/4th	2021/4th
Increase in prepayments for business facilities	-546,840	-201,514
Net cash flows from (used in) investing activities	-1,069,533	-1,288,678
Cash flows from (used in) financing activities		
Increase in short-term loans	4,594,395	3,702,551
Decrease in short-term loans	-4,077,879	-3,773,282
Increase in short-term notes and bills payable	689,132	1,360,255
Decrease in short-term notes and bills payable	-809,001	-1,370,286
Proceeds from issuing bonds	0	499,805
Repayments of bonds	-1,600	0
Proceeds from long-term debt	76,484	120,153
Repayments of long-term debt	-364,172	-163,012
Increase in guarantee deposits received	212	-12,673
Payments of lease liabilities	-11,409	-8,962
Cash dividends paid	-671,766	-579,876
Change in non-controlling interests	-36,674	0
Net cash flows from (used in) financing activities	-612,278	-225,327
Effect of exchange rate changes on cash and cash equivalents	20,586	-1,912
Net increase (decrease) in cash and cash equivalents	923,769	-857,001
Cash and cash equivalents at beginning of period	1,813,353	2,670,354
Cash and cash equivalents at end of period	2,737,122	1,813,353
Cash and cash equivalents reported in the statement of financial position	2,737,122	1,813,353

Financial Statement – Statements of Changes in Stockholders

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

2022/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Certificate of entitlement to new shares from convertible bond	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,621,595	7,415	1,629,010	1,958,907	442,005	336,263	1,919,292	2,697,560	-284,358	-26,557	-310,915	-343	5,974,219	2,989,570	8,963,789
Legal reserve appropriated	0	0	0	0	98,050	0	-98,050	0	0	0	0	0	0	0	0
Reversal of special reserve	0	0	0	0	0	-25,348	25,348	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	-522,812	-522,812	0	0	0	0	-522,812	0	-522,812
Profit (loss)	0	0	0	0	0	0	1,230,167	1,230,167	0	0	0	0	1,230,167	502,596	1,732,763
Other comprehensive income	0	0	0	0	0	0	9,171	9,171	78,818	-383	78,435	0	87,606	48,698	136,304
Total comprehensive income	0	0	0	0	0	0	1,239,338	1,239,338	78,818	-383	78,435	0	1,317,773	551,294	1,869,067
Conversion of convertible bonds	13,837	-1,382	12,455	38,332	0	0	0	0	0	0	0	0	50,787	0	50,787
Changes in ownership interests in subsidiaries	0	0	0	-2,893	0	0	0	0	0	0	0	0	-2,893	-29,882	-32,775
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	-148,954	-148,954
Total increase (decrease) in equity	13,837	-1,382	12,455	35,439	98,050	-25,348	643,824	716,526	78,818	-383	78,435	0	842,855	372,458	1,215,313
Equity at end of period	1,635,432	6,033	1,641,465	1,994,346	540,055	310,915	2,563,116	3,414,086	-205,540	-26,940	-232,480	-343	6,817,074	3,362,028	10,179,102

2021/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Certificate of entitlement to new shares from convertible bond	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,450,867	81,768	1,532,635	1,612,221	374,574	353,305	1,464,987	2,192,866	-310,151	-26,112	-336,263	-343	5,001,116	2,402,524	7,403,640
Legal reserve appropriated	0	0	0	0	67,431	0	-67,431	0	0	0	0	0	0	0	0
Reversal of special reserve	0	0	0	0	0	-17,042	17,042	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	-475,806	-475,806	0	0	0	0	-475,806	0	-475,806
Profit (loss)	0	0	0	0	0	0	981,565	981,565	0	0	0	0	981,565	493,278	1,474,843
Other comprehensive income	0	0	0	0	0	0	-1,065	-1,065	25,793	-445	25,348	0	24,283	10,419	34,702
Total comprehensive income	0	0	0	0	0	0	980,500	980,500	25,793	-445	25,348	0	1,005,848	503,697	1,509,545
Conversion of convertible bonds	170,728	-74,353	96,375	319,284	0	0	0	0	0	0	0	0	415,659	0	415,659
Changes in ownership interests in subsidiaries	0	0	0	27,402	0	0	0	0	0	0	0	0	27,402	187,419	214,821
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	-104,070	-104,070
Total increase (decrease) in equity	170,728	-74,353	96,375	346,686	67,431	-17,042	454,305	504,694	25,793	-445	25,348	0	973,103	587,046	1,560,149
Equity at end of period	1,621,595	7,415	1,629,010	1,958,907	442,005	336,263	1,919,292	2,697,560	-284,358	-26,557	-310,915	-343	5,974,219	2,989,570	8,963,789