

## Financial Statement – Balance Sheet

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/6/30	2022/12/31	2022/6/30
<b>Balance Sheet</b>			
<b>Current assets</b>			
Cash and cash equivalents	2,781,774	2,737,122	1,807,528
Current financial assets at fair value through profit or loss	935,251	584,702	556,040
Current financial assets at amortised cost	0	44,140	44,360
Notes receivable, net	176,957	125,549	151,951
Accounts receivable, net	2,483,408	2,643,675	3,163,791
Other receivables	13,657	39,732	14,313
Current inventories	1,429,478	1,740,988	1,903,036
Prepayments	292,611	245,144	433,777
Other current assets	1,700	878	883
<b>Total current assets</b>	<b>8,114,836</b>	<b>8,161,930</b>	<b>8,075,679</b>
<b>Non-current assets</b>			
Non-current financial assets at fair value through other comprehensive income	27,179	28,175	28,425
Property, plant and equipment	5,663,545	5,794,343	5,555,013
Right-of-use assets	217,000	230,323	211,759
Investment property, net	26,126	26,340	26,554
Intangible assets	22,184	23,901	25,832
Deferred tax assets	37,851	42,772	46,061
Other non-current assets	315,508	372,438	383,447
<b>Total non-current assets</b>	<b>6,309,393</b>	<b>6,518,292</b>	<b>6,277,091</b>
<b>Total assets</b>	<b>14,424,229</b>	<b>14,680,222</b>	<b>14,352,770</b>
<b>Current liabilities</b>			
Current borrowings	1,615,105	1,760,594	1,156,178
Short-term notes and bills payable	0	89,981	79,967
Current financial liabilities at fair value through profit or loss	0	1,700	2,200
Current contract liabilities	138,311	277,231	124,866
Notes payable	18,277	36,047	90,323
Accounts payable	681,299	496,281	822,665
Other payables	1,295,319	660,409	1,273,972
Current tax liabilities	189,975	263,491	234,057
Current lease liabilities	5,738	7,642	7,038
Other current liabilities	584,553	248,503	304,367
<b>Total current liabilities</b>	<b>4,528,577</b>	<b>3,841,879</b>	<b>4,095,633</b>
<b>Non-current liabilities</b>			
Bonds payable	0	488,952	536,845
Non-current portion of non-current borrowings	0	0	131,395
Deferred tax liabilities	57,244	50,944	60,540
Non-current lease liabilities	53,887	57,189	35,791
Other non-current liabilities	60,345	62,156	75,988
<b>Total non-current liabilities</b>	<b>171,476</b>	<b>659,241</b>	<b>840,559</b>
<b>Total liabilities</b>	<b>4,700,053</b>	<b>4,501,120</b>	<b>4,936,192</b>

Accounting Title	2023/6/30	2022/12/31	2022/6/30
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,642,495	1,635,432	1,634,679
Certificate of entitlement to new shares from convertible bond	4,856	6,033	272
Total Share Capital	1,647,351	1,641,465	1,634,951
Capital surplus			
Total capital surplus	2,013,165	1,994,346	1,977,169
Retained earnings			
Legal reserve	663,989	540,055	540,055
Special reserve	232,480	310,915	310,915
Unappropriated retained earnings (accumulated deficit)	2,336,160	2,563,116	1,968,453
Total retained earnings	3,232,629	3,414,086	2,819,423
Other equity interest			
Exchange differences on translation of foreign financial statements	-386,337	-205,540	-178,007
Unrealised gains (losses) from financial assets measured at fair value through	-27,087	-26,940	-26,838
Total other equity interest	-413,424	-232,480	-204,845
Treasury shares	0	-343	-343
Total equity attributable to owners of parent	6,479,721	6,817,074	6,226,355
Non-controlling interests	3,244,455	3,362,028	3,190,223
Total equity	9,724,176	10,179,102	9,416,578
Total liabilities and equity	14,424,229	14,680,222	14,352,770
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	10,000	10,000

**Financial Statement – Income Statement**

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/2nd	2022/2nd	2023/01/01 To 2023/06/30	2022/01/01 To 2022/06/30
<b>Income Statement</b>				
Net sales revenue	2,275,971	2,859,699	4,384,875	5,432,683
Total operating revenue	2,275,971	2,859,699	4,384,875	5,432,683
Total cost of sales	1,645,992	1,944,480	3,178,840	3,770,139
Total operating costs	1,645,992	1,944,480	3,178,840	3,770,139
Gross profit (loss) from operations	629,979	915,219	1,206,035	1,662,544
Gross profit (loss) from operations	629,979	915,219	1,206,035	1,662,544
Operating expenses				
Selling expenses	75,830	94,834	154,534	175,248
Administrative expenses	138,131	156,911	278,940	313,279
Research and development expenses	59,797	55,313	115,874	113,522
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with the applicable accounting standards	-5,660	-182	-9,494	-1,910
Total operating expenses	268,098	306,876	539,854	600,139
Net operating income (loss)	361,881	608,343	666,181	1,062,405
Non-operating income and expenses				
Total interest income	18,945	5,064	34,441	13,088
Total other income	21,663	11,340	31,960	24,188
Other gains and losses, net	53,372	85,482	49,171	160,683
Finance costs, net	11,247	9,760	23,505	24,493
Total non-operating income and expenses	82,733	92,126	92,067	173,466
Profit (loss) from continuing operations before tax	444,614	700,469	758,248	1,235,871
Total tax expense (income)	133,778	188,176	211,837	307,947
Profit (loss) from continuing operations	310,836	512,293	546,411	927,924
Profit (loss)	310,836	512,293	546,411	927,924
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value	-99	-131	-165	-315
Components of other comprehensive income that will not be reclassified to profit or loss	-99	-131	-165	-315
Exchange differences on translation	-313,479	-132,028	-281,212	169,118
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	0	0	0
Components of other comprehensive income that will be reclassified to profit or loss	-313,479	-132,028	-281,212	169,118
Other comprehensive income, net	-313,578	-132,159	-281,377	168,803
Total comprehensive income	-2,742	380,134	265,034	1,096,727
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	222,112	371,422	393,383	644,675
Profit (loss), attributable to non-controlling interests	88,724	140,871	153,028	283,249
Comprehensive income, attributable to owners of parent	20,674	288,297	212,439	750,745
Comprehensive income, attributable to non-controlling interests	-23,416	91,837	52,595	345,982
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	1.35	2.27	2.39	3.95
Total basic earnings per share	1.35	2.27	2.39	3.95
Diluted earnings per share				
Total diluted earnings per share	1.35	2.25	2.38	3.9

## Financial Statement – Statements of Cash Flows

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01T o2023/06/30	2022/01/01T o2022/06/30
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	758,248	1,235,871
Profit (loss) before tax	758,248	1,235,871
Depreciation expense	256,423	226,094
Amortization expense	3,048	3,868
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-9,494	-1,910
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-15,122	13,304
Interest expense	23,505	24,493
Interest income	-34,441	-13,088
Dividend income	-594	-260
Loss (gain) on disposal of property, plan and equipment	-175	815
Property, plan and equipment transferred to expenses	0	0
Loss (gain) on disposal of investments	2,348	0
Other adjustments to reconcile profit (loss)	9,601	20,735
Total adjustments to reconcile profit (loss)	235,099	274,051
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily	-387,295	-8,684
Decrease (increase) in notes receivable	-51,408	-52,094
Decrease (increase) in accounts receivable	166,013	-228,174
Decrease (increase) in other receivable	-6,267	-2,144
Decrease (increase) in inventories	263,854	-338,598
Decrease (increase) in prepayments	-48,787	-115,978
Decrease (increase) in other current assets	-822	333
Decrease (increase) in other operating assets	29,868	32,782
Total changes in operating assets	-34,844	-712,557
Increase (decrease) in contract liabilities	-138,920	21,226
Increase (decrease) in notes payable	-17,770	39,570
Increase (decrease) in accounts payable	185,018	220,514
Increase (decrease) in other payable	-98,957	-23,482
Increase (decrease) in other current liabilities	-1,351	19,176
Increase (decrease) in net defined benefit liability	-630	-571
Total changes in operating liabilities	-72,610	276,433
Total changes in operating assets and liabilities	-107,454	-436,124
Total adjustments	127,645	-162,073
Cash inflow (outflow) generated from operations	885,893	1,073,798
Interest received	34,441	13,088
Dividends received	594	260
Interest paid	-20,421	-20,578
Income taxes refund (paid)	-241,790	-179,876
Net cash flows from (used in) operating activities	658,717	886,692
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	0	0
Proceeds from disposal of financial assets at amortised cost	44,140	20,770
Proceeds from disposal of financial assets at fair value through profit or loss	31,825	0
Acquisition of property, plant and equipment	-279,849	-482,416
Proceeds from disposal of property, plant and equipment	27,143	1,153
Increase in refundable deposits	-2,952	0
Acquisition of intangible assets	-144	-1,118
Acquisition of investment properties	0	-140

Accounting Title	2023/01/01T o2023/06/30	2022/01/01T o2022/06/30
Increase in prepayments for business facilities	-9,090	-111,060
Net cash flows from (used in) investing activities	-188,927	-572,811
Cash flows from (used in) financing activities		
Increase in short-term loans	3,132,751	1,300,445
Decrease in short-term loans	-3,259,961	-1,388,345
Increase in short-term notes and bills payable	410,699	310,511
Decrease in short-term notes and bills payable	-500,680	-440,394
Repayments of bonds	0	-1,600
Proceeds from long-term debt	0	76,865
Repayments of long-term debt	-126,538	-158,527
Increase in guarantee deposits received	-1,181	411
Payments of lease liabilities	-4,005	-3,450
Change in non-controlling interests	1,904	0
Net cash flows from (used in) financing activities	-347,011	-304,084
Effect of exchange rate changes on cash and cash equivalents	-78,127	-15,622
Net increase (decrease) in cash and cash equivalents	44,652	-5,825
Cash and cash equivalents at beginning of period	2,737,122	1,813,353
Cash and cash equivalents at end of period	2,781,774	1,807,528
Cash and cash equivalents reported in the statement of financial position	2,781,774	1,807,528

Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

2023/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Convertible bond	Share capital	Capital surplus	Legal reserve	Special reserve	Related deficit	Retained earnings	Other statements	Dispositive income	Equity interest	Treasury shares	Shareholders of parent	Minority interests	Total equity
Equity at beginning of period	1,635,432	6,033	1,641,465	1,994,346	540,055	310,915	2,563,116	3,414,086	-205,540	-26,940	-232,480	-343	6,817,074	3,362,028	10,179,102
Legal reserve appropriated	0	0	0	0	123,934	0	-123,934	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	0	-78,435	78,435	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	-574,840	-574,840	0	0	0	0	-574,840	0	-574,840
Profit (loss)	0	0	0	0	0	0	393,383	393,383	0	0	0	0	393,383	153,028	546,411
Other comprehensive income	0	0	0	0	0	0	0	0	-180,797	-147	-180,944	0	-180,944	-100,433	-281,377
Total comprehensive income	0	0	0	0	0	0	393,383	393,383	-180,797	-147	-180,944	0	212,439	52,595	265,034
Conversion of convertible bonds	7,163	-1,177	5,986	18,819	0	0	0	0	0	0	0	0	24,805	0	24,805
Retirement of treasury share	-100	0	-100	-243	0	0	0	0	0	0	0	343	0	0	0
Changes in ownership interests in subsidiaries	0	0	0	243	0	0	0	0	0	0	0	0	243	1,661	1,904
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	-171,829	-171,829
Total increase (decrease) in equity	7,063	-1,177	5,886	18,819	123,934	-78,435	-226,956	-181,457	-180,797	-147	-180,944	343	-337,353	-117,573	-454,926
Equity at end of period	1,642,495	4,856	1,647,351	2,013,165	663,989	232,480	2,336,160	3,232,629	-386,337	-27,087	-413,424	0	6,479,721	3,244,455	9,724,176

2022/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Convertible bond	Share capital	Capital surplus	Legal reserve	Special reserve	Related deficit	Retained earnings	Other statements	Dispositive income	Equity interest	Treasury shares	Shareholders of parent	Minority interests	Total equity
Equity at beginning of period	1,621,595	7,415	1,629,010	1,958,907	442,005	336,263	1,919,292	2,697,560	-284,358	-26,557	-310,915	-343	5,974,219	2,989,570	8,963,789
Legal reserve appropriated	0	0	0	0	98,050	0	-98,050	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	0	-25,348	25,348	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	-522,812	-522,812	0	0	0	0	-522,812	0	-522,812
Profit (loss)	0	0	0	0	0	0	644,675	644,675	0	0	0	0	644,675	283,249	927,924
Other comprehensive income	0	0	0	0	0	0	0	0	106,351	-281	106,070	0	106,070	62,733	168,803
Total comprehensive income	0	0	0	0	0	0	644,675	644,675	106,351	-281	106,070	0	750,745	345,982	1,096,727
Conversion of convertible bonds	13,084	-7,143	5,941	17,988	0	0	0	0	0	0	0	0	23,929	0	23,929
Changes in ownership interests in subsidiaries	0	0	0	274	0	0	0	0	0	0	0	0	274	3,625	3,899
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	-148,954	-148,954
Total increase (decrease) in equity	13,084	-7,143	5,941	18,262	98,050	-25,348	49,161	121,863	106,351	-281	106,070	0	252,136	200,653	452,789
Equity at end of period	1,634,679	272	1,634,951	1,977,169	540,055	310,915	1,968,453	2,819,423	-178,007	-26,838	-204,845	-343	6,226,355	3,190,223	9,416,578