

Financial Statement – Balance Sheet

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/12/31	2022/12/31
Balance Sheet		
Current assets		
Cash and cash equivalents	2,839,511	2,737,122
Current financial assets at fair value through profit or loss	963,778	584,702
Current financial assets at amortised cost	0	44,140
Notes receivable, net	275,339	125,549
Accounts receivable, net	2,597,935	2,643,675
Other receivables	12,579	39,732
Current inventories	1,366,323	1,740,988
Prepayments	210,959	245,144
Other current assets	42,228	878
Total current assets	8,308,652	8,161,930
Non-current assets		
Non-current financial assets at fair value through other comprehensive income	27,192	28,175
Property, plant and equipment	5,995,368	5,794,343
Right-of-use assets	214,335	230,323
Investment property, net	25,911	26,340
Intangible assets	22,065	23,901
Deferred tax assets	84,336	42,772
Other non-current assets	99,025	372,438
Total non-current assets	6,468,232	6,518,292
Total assets	14,776,884	14,680,222
Current liabilities		
Current borrowings	2,133,253	1,760,594
Short-term notes and bills payable	0	89,981
Current financial liabilities at fair value through profit or loss	0	1,700
Current contract liabilities	33,868	277,231
Notes payable	7,861	36,047
Accounts payable	544,124	496,281
Other payables	582,254	660,409
Current tax liabilities	171,428	263,491
Current lease liabilities	4,606	7,642
Other current liabilities	516,816	174,627
Total current liabilities	3,994,210	3,768,003

Accounting Title	2023/12/31	2022/12/31
Non-current liabilities		
Bonds payable	0	488,952
Deferred tax liabilities	51,047	50,944
Non-current lease liabilities	53,891	57,189
Other non-current liabilities	165,181	136,032
Total non-current liabilities	270,119	733,117
Total liabilities	4,264,329	4,501,120
Equity attributable to owners of parent		
Share capital		
Ordinary share	1,647,351	1,635,432
Certificate of entitlement to new shares from convertible bond	0	6,033
Total Share Capital	1,647,351	1,641,465
Capital surplus		
Total capital surplus	2,013,165	1,994,346
Retained earnings		
Legal reserve	663,989	540,055
Special reserve	232,480	310,915
Unappropriated retained earnings (accumulated deficit)	2,864,601	2,563,116
Total retained earnings	3,761,070	3,414,086
Other equity interest		
Exchange differences on translation of foreign financial statements	-331,627	-205,540
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	-27,334	-26,940
Total other equity interest	-358,961	-232,480
Treasury shares	0	-343
Total equity attributable to owners of parent	7,062,625	6,817,074
Non-controlling interests	3,449,930	3,362,028
Total equity	10,512,555	10,179,102
Total liabilities and equity	14,776,884	14,680,222
Number of share capital awaiting retirement	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	0	10,000

Financial Statement – Income Statement

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/4th	2022/4th
Income Statement		
Net sales revenue	8,998,265	10,347,189
Total operating revenue	8,998,265	10,347,189
Total cost of sales	6,417,467	7,175,476
Total operating costs	6,417,467	7,175,476
Gross profit (loss) from operations	2,580,798	3,171,713
Gross profit (loss) from operations	2,580,798	3,171,713
Operating expenses		
Selling expenses	315,162	362,563
Administrative expenses	563,901	626,300
Research and development expenses	237,659	210,281
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-8,980	1,153
Total operating expenses	1,107,742	1,200,297
Net operating income (loss)	1,473,056	1,971,416
Non-operating income and expenses		
Total interest income	81,918	31,091
Total other income	74,881	49,484
Other gains and losses, net	9,943	237,125
Finance costs, net	48,960	49,743
Total non-operating income and expenses	117,782	267,957
Profit (loss) from continuing operations before tax	1,590,838	2,239,373
Total tax expense (income)	342,454	506,610
Profit (loss) from continuing operations	1,248,384	1,732,763
Profit (loss)	1,248,384	1,732,763
Other comprehensive income		
Gains (losses) on remeasurements of defined benefit plans	-856	13,075
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-441	-424
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-171	2,615
Components of other comprehensive income that will not be reclassified to profit or loss	-1,126	10,036
Exchange differences on translation	-193,845	126,268
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	0
Components of other comprehensive income that will be reclassified to profit or loss	-193,845	126,268
Other comprehensive income, net	-194,971	136,304
Total comprehensive income	1,053,413	1,869,067
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	922,333	1,230,167
Profit (loss), attributable to non-controlling interests	326,051	502,596
Comprehensive income, attributable to owners of parent	795,343	1,317,773
Comprehensive income, attributable to non-controlling interests	258,070	551,294
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	5.6	7.53
Total basic earnings per share	5.6	7.53
Diluted earnings per share		
Total diluted earnings per share	5.58	7.45

Financial Statement – Statements of Cash Flows

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/4th	2022/4th
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	1,590,838	2,239,373
Profit (loss) before tax	1,590,838	2,239,373
Depreciation expense	530,716	468,836
Amortization expense	5,939	7,182
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-8,980	1,153
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-14,544	18,773
Interest expense	48,960	49,743
Interest income	-81,918	-31,091
Dividend income	-1,285	-1,690
Share-based payments	0	0
Loss (gain) on disposal of property, plan and equipment	13,220	2,625
Property, plan and equipment transferred to expenses	53	0
Loss (gain) on disposal of investments	2,152	-934
Other adjustments to reconcile profit (loss)	21,271	-3,142
Total adjustments to reconcile profit (loss)	515,584	511,455
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	-410,672	-85,788
Decrease (increase) in notes receivable	-149,790	-25,692
Decrease (increase) in accounts receivable	48,023	286,976
Decrease (increase) in other receivable	-5,189	-2,414
Decrease (increase) in inventories	329,302	-160,201
Decrease (increase) in prepayments	31,504	71,283
Decrease (increase) in other current assets	-41,350	338
Decrease (increase) in other operating assets	53,982	38,048
Total changes in operating assets	-144,190	122,550
Increase (decrease) in contract liabilities	-243,363	173,591
Increase (decrease) in notes payable	-28,186	-14,706
Increase (decrease) in accounts payable	47,843	-105,870
Increase (decrease) in other payable	-75,604	35,408
Increase (decrease) in other current liabilities	1,471	-2,371
Increase (decrease) in net defined benefit liability	-1,006	-2,884
Total changes in operating liabilities	-298,845	83,168
Total changes in operating assets and liabilities	-443,035	205,718
Total adjustments	72,549	717,173
Cash inflow (outflow) generated from operations	1,663,387	2,956,546
Interest received	81,918	31,091
Dividends received	1,285	1,690
Interest paid	-41,949	-41,562
Income taxes refund (paid)	-443,353	-383,999
Net cash flows from (used in) operating activities	1,261,288	2,563,766

Accounting Title	2023/4th	2022/4th
Cash flows from (used in) investing activities		
Proceeds from disposal of financial assets at amortised cost	44,140	20,990
Proceeds from disposal of financial assets at fair value through profit or loss	31,825	0
Acquisition of property, plant and equipment	-617,145	-545,101
Proceeds from disposal of property, plant and equipment	55,774	3,678
Increase in other receivables due from related parties	0	0
Acquisition of intangible assets	-1,508	-1,156
Acquisition of use-of-right assets	0	-964
Acquisition of investment properties	0	-140
Increase in prepayments for business facilities	-57,313	-546,840
Net cash flows from (used in) investing activities	-544,227	-1,069,533
Cash flows from (used in) financing activities		
Increase in short-term loans	7,870,196	4,594,395
Decrease in short-term loans	-7,492,463	-4,077,879
Increase in short-term notes and bills payable	409,339	689,132
Decrease in short-term notes and bills payable	-499,320	-809,001
Repayments of bonds	-300	-1,600
Proceeds from long-term debt	0	76,484
Repayments of long-term debt	-127,867	-364,172
Increase in guarantee deposits received	-775	212
Payments of lease liabilities	-8,136	-7,578
Increase in other non-current liabilities	30,313	17,397
Cash dividends paid	-746,669	-671,766
Change in non-controlling interests	1,904	-36,674
Net cash flows from (used in) financing activities	-563,778	-591,050
Effect of exchange rate changes on cash and cash equivalents	-50,894	20,586
Net increase (decrease) in cash and cash equivalents	102,389	923,769
Cash and cash equivalents at beginning of period	2,737,122	1,813,353
Cash and cash equivalents at end of period	2,839,511	2,737,122
Cash and cash equivalents reported in the statement of financial position	2,839,511	2,737,122

Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

2023/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Certificate of entitlement to new shares from convertible bond	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,635,432	6,033	1,641,465	1,994,346	540,055	310,915	2,563,116	3,414,086	-205,540	-26,940	-232,480	-343	6,817,074	3,362,028	10,179,102
Legal reserve appropriated	0	0	0	0	123,934	0	-123,934	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	0	-78,435	78,435	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	-574,840	-574,840	0	0	0	0	-574,840	0	-574,840
Profit (loss)	0	0	0	0	0	0	922,333	922,333	0	0	0	0	922,333	326,051	1,248,384
Other comprehensive income	0	0	0	0	0	0	-509	-509	-126,087	-394	-126,481	0	-126,990	-67,981	-194,971
Total comprehensive income	0	0	0	0	0	0	921,824	921,824	-126,087	-394	-126,481	0	795,343	258,070	1,053,413
Conversion of convertible bonds	12,019	-6,033	5,986	18,819	0	0	0	0	0	0	0	0	24,805	0	24,805
Retirement of treasury share	-100	0	-100	-243	0	0	0	0	0	0	0	343	0	0	0
Changes in ownership interests in subsidiaries	0	0	0	243	0	0	0	0	0	0	0	0	243	1,661	1,904
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	-171,829	-171,829
Total increase (decrease) in equity	11,919	-6,033	5,886	18,819	123,934	-78,435	301,485	346,984	-126,087	-394	-126,481	343	245,551	87,902	333,453
Equity at end of period	1,647,351	0	1,647,351	2,013,165	663,989	232,480	2,864,601	3,761,070	-331,627	-27,334	-358,961	0	7,062,625	3,449,930	10,512,555

2022/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Certificate of entitlement to new shares from convertible bond	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,621,595	7,415	1,629,010	1,958,907	442,005	336,263	1,919,292	2,697,560	-284,358	-26,557	-310,915	-343	5,974,219	2,989,570	8,963,789
Legal reserve appropriated	0	0	0	0	98,050	0	-98,050	0	0	0	0	0	0	0	0
Reversal of special reserve	0	0	0	0	0	-25,348	25,348	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	-522,812	-522,812	0	0	0	0	-522,812	0	-522,812
Profit (loss)	0	0	0	0	0	0	1,230,167	1,230,167	0	0	0	0	1,230,167	502,596	1,732,763
Other comprehensive income	0	0	0	0	0	0	9,171	9,171	78,818	-383	78,435	0	87,606	48,698	136,304
Total comprehensive income	0	0	0	0	0	0	1,239,338	1,239,338	78,818	-383	78,435	0	1,317,773	551,294	1,869,067
Conversion of convertible bonds	13,837	-1,382	12,455	38,332	0	0	0	0	0	0	0	0	50,787	0	50,787
Changes in ownership interests in subsidiaries	0	0	0	-2,893	0	0	0	0	0	0	0	0	-2,893	-29,882	-32,775
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	-148,954	-148,954
Total increase (decrease) in equity	13,837	-1,382	12,455	35,439	98,050	-25,348	643,824	716,526	78,818	-383	78,435	0	842,855	372,458	1,215,313
Equity at end of period	1,635,432	6,033	1,641,465	1,994,346	540,055	310,915	2,563,116	3,414,086	-205,540	-26,940	-232,480	-343	6,817,074	3,362,028	10,179,102